

SPRINGFIELD

36 Court Street
Springfield, MA 01103
Ph: 413-787-6090
Fax: 413-787-6046
Board Meeting: Varies

ADMINISTRATION

Board Members: Donna Williams (*Chairperson*),
Anthony Basile, James Harrigan, Joseph Nowak,
Jeffrey E. Poindexter
Board Administrator: Colleen Trahan

INVESTMENT

<i>Return</i>	2002:	-13.33%
	1998-2002:	1.23%
	1985-2002:	8.99%
	Target Investment	
	Rate of Return:	9.09%
<i>Asset Growth</i>	2002 Market Value:	\$217 million
	2001 Market Value:	\$273 million
	2000 Market Value:	\$284 million
	1999 Market Value:	\$281 million
	1998 Market Value:	\$259 million

ACTUARIAL

Funded Ratio:	54.0% (1/01)
	56.7% (1/00)
	54.4% (1/99)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2024
Active Members:	4,040
Retired Members:	2,680

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	20
Disability Retirement Approvals:	16
Accidental Death Approvals:	4
RTS Reviews:	50
RTS Exams:	5
Restored to Service:	0